

# BANK OF UGANDA



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## EXPIRY OF THE LICENCES FOR MBM, TRAY, SILVER TRUST, P.M AND SAYONA FOREX BUREAUS

**KAMPALA Tuesday, April 17, 2018** - Bank of Uganda wishes to notify the general public that the following Forex Bureau licences expired and were **not** renewed.

NAME	LOCATION
MBM Forex Bureau Limited	Equatorial Mall, Plot 37/39 William Street, Kampala
Tray Forex Bureau Limited	Crown House, Plot 4A Kampala Road, Kampala
Silver Trust Forex Bureau Limited	Arua Park Mall, Plot 5 William Street, Kampala
P.M Forex Bureau Limited	Plot No.13 Rashid Khamis Road, Kampala
Sayona Forex Bureau Limited	Plot No.17 Ben Kiwanuka Street, Kampala

These Forex Bureaus are therefore **not** permitted to transact any business prescribed under the Foreign Exchange Act, 2004. The public is warned that whoever deals with these Forex Bureaus, their proprietors, directors or managers in relation to foreign exchange or money remittance business does so at his or her own risk.

The public is further informed that as provided in Section 5 of the Foreign Exchange Act, 2004, no person is allowed to engage in the business of dealing in foreign exchange **without a licence**. All persons interested in buying and selling foreign currency or money remittance should do so at an authorized forex bureau or money remittance outlet, a list of which can be found on the Bank of Uganda website ([www.bou.or.ug](http://www.bou.or.ug)).

Bank of Uganda assures the public that it will continue to safeguard the stability and integrity of the financial sector. For further enquiries, please call 0414-258441/6 or email us on [info@bou.or.ug](mailto:info@bou.or.ug)

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DEPUTY GOVERNOR